

PLANNED GIVING NEWSLETTER #24: April 22, 2022

United Way of Pickens County is providing this newsletter as a service to our faithful supporters, because we have seen the consequences of people not having an estate plan.

This newsletter contains information about the various components of an estate plan. We hope that you will use this information to consider how your estate plan can provide for your family, reduce your tax burden, and support charities that you have supported during your lifetime.

It is not intended to provide legal or financial advice. Please seek the help of a local attorney or financial planner before making an estate plan.

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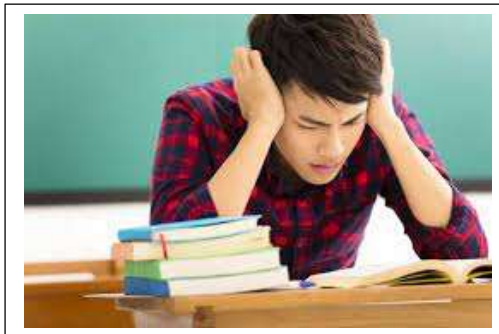
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A COUPLE FROM CLEMSON ENDOWS THEIR ANNUAL GIFT

"There are many needs in Pickens County, but we're especially interested in helping struggling elementary students learn to read at Camp iRock. I was also a struggling student in 3rd grade who couldn't read. I understand what it's like trying to keep up with your classmates, but falling behind because I struggled at reading. When I heard about Camp iRock and what it's doing to help children increase their reading skills, we were especially interested in lending our support."



This couple, who wishes to remain anonymous, read the January edition of this Heritage Society Planned Giving Newsletter, and learned that they could endow their annual gift and ensure that their support for 3rd grade reading could continue long after they're gone.

"It's a day that I will remember fondly," said Julie Capaldi, President of United Way of Pickens County. "I was working at my desk,

checking off my to-do list, and suddenly received a text from a couple in Clemson asking me to call them. The couple mentioned that they had read the article in the January edition of this newsletter encouraging supporters to endow their annual gift. They wanted to do just that...endow their annual gift through their estate plan," said Capaldi. "We're so grateful for their commitment."

Endowing an annual gift allows supporters of United Way of Pickens County to continue to help people in our community long after they're gone from this earth. And, it provides our organization a reliable source of support that can withstand the fluctuations in the economy.

"We have always supported United Way Campaigns in the communities where we've lived and worked," the anonymous couple shared. "United Way organizations do a lot for so many in a local community. And, they do an admirable job of keeping administrative costs low."

"Breaking the cycle of poverty is difficult," they continued. "Teaching elementary-age students to read is an important skill that will open the door to amazing possibilities in their lifetime. We're excited to be able to help future families in Pickens County be prosperous, because they learned to read at Camp iRock."

"Now that I'm retired and my income has decreased greatly, we are not able to annually support United Way of Pickens County like we used to. But one day, we will be making a final gift through our estate plan, which will provide permanent support for future students to attend Camp iRock."

HAVE YOU CONSIDERED ENDOWING YOUR ANNUAL GIFT?

You can make your annual support of United Way of Pickens County last forever by endowing your annual gift. Endowment gifts are deposited into our Endowment Fund, which is a forever-fund that is conservatively invested with only a portion of the annual earnings being used to support United Way initiatives. By endowing your annual gift, you will be providing a reliable source of funding that can withstand fluctuations in the economy, while helping people in our community...year in and year out! AND, your endowed annual gift will play an enduring role in the mission of

United Way of Pickens County, long after you are gone.

Here's how it works: Each year, John and Sue donate a \$1,000 to United Way of Pickens County. They wanted their annual donation to become a "forever gift", and decided to donate \$25,000 to endow their annual donation. Only a percentage of the earnings (4% of the endowed annual gift or \$1,000) will be spent annually to help people in need. The remainder of the endowed gift will be invested, allowing John and Sue's donation to continue providing a \$1,000 annual gift forever. And, your endowed annual gift can be restricted to support a special program that you believe in and that United Way of Pickens County funds, such as Camp iRock.

Here are some examples of how you can endow your annual gift by making a one-time endowment gift:

<u>If Your Annual Gift is:</u>	<u>You Can Make a One-Time Endowment Gift* of:</u>	<u>Resulting in:</u>
\$100	\$2,500*	\$100 annual gift, forever!
\$400	\$10,000*	\$400 annual gift, forever!
\$1,000	\$25,000*	\$1,000 annual gift, forever!
\$10,000	\$250,000*	\$10,000 annual gift, forever!

* = An endowed gift can be comprised of cash, stocks, real estate, or a gift through your will.

If you are interested in discussing how you can endow your annual gift, contact Mark Eisengrein at 864-850-7094 ext. 108 or email him at meisengrein@uwpickens.org.

HAVE YOU EVER CONSIDERED DONATING REAL ESTATE?

Whether it's your personal residence, an old family home, rental property, a commercial building, or just some undeveloped land, donating real estate to a local non-profit, like United Way of Pickens County, can be a win-win proposition. Here are some of benefits of donating real estate:

- ***You will be making a significant investment in a local charity's mission for years to come*** – Donating real estate allows you to make a larger gift than it would otherwise be possible.
- ***You can avoid paying capital gains taxes*** – if you were to sell your real estate and donate the proceeds to a local charity, you would be required to first pay capital gains taxes. Avoid paying capital gains taxes by donating the real estate, resulting in the full fair-market value of your real estate going to a charity. Be sure to discuss this benefit with a local attorney or accountant.
- ***You can earn a charitable income tax deduction*** – You may receive a charitable income tax deduction, based on the market value of your property. A local accountant or attorney can advise you on this benefit.
- ***You may increase your income during retirement*** – By placing your real estate holdings in a trust that you create and control, you may be able to increase your retirement income. A local attorney or accountant can advise you on the benefits of creating a trust.
- ***Your legacy will live on*** – You will be establishing a legacy of philanthropic support that your children and grandchildren will be proud of long after you're gone. And, it will keep your memory alive, while supporting an organization that you believe in.
- ***It will provide a new option*** – If you don't have heirs to leave your assets to one day, or if you have difficult family dynamics, you can avoid awkward situations by donating your real estate to a local non-profit, like United Way of Pickens County.

We recommend that you discuss your specific situation with a local attorney or accountant, who can advise you on beneficial ways to make a real estate donation. And, be sure to stay in touch with United Way of Pickens County about any plans that you have made to lend your support to us through your estate plan.



You are invited to join the **Heritage Society** by pledging an estate gift to United Way of Pickens County. Unless otherwise indicated, your final gift will live on in the Endowed Community Fund helping with our bold goals that 70% of 3rd graders read at grade level, and that 500 neighbors develop a path out of poverty. **Heritage Society** members gather annually to welcome new members, and to hear an update about the work that their annual support is making possible. If you want to help Pickens County residents in need, simply contact Mark Eisengrein at 864-850-7094 ext. 108 or email at: meisengrein@uwpickens.org